



HEM SECURITIES
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WEEKLY COMMENTARY

5th January 2019

BROKING
INVESTMENT BANKING
RESEARCH
DISTRIBUTION
DEPOSITORY

First week of New Year closed in red

Indian equity benchmark ended on a weak note in the week ended 04th January, 2019. Key indices were negative in three out of five sessions of the week. The S&P BSE Sensex lost 381.61 points or 1.06% to settle at 35695.10 in the week ended 04th December 2018. The CNX Nifty lost 131.55 points or 1.21% to settle at 10,727.35. The BSE Mid Cap index lost 212.61 points or 1.38% to settle at 15147.59. The BSE Small Cap index lost 13.28 points or 0.09% to settle at 14592.41.

Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	36076.71	36239.19	36285.46	35382.07	35695.10	-381.61	-1.06%
Nifty	10858.90	10913.20	10923.60	10628.65	10727.35	-131.55	-1.21%

Indian equity benchmarks failed to celebrate year-end party on Monday, 31st December 2018, as both the larger peers, Sensex and Nifty signed off 2018 on flat note. Sensex lost 8.39 points or 0.02% to settle at 36,076.72; Markets cheered on Tuesday, 1st January 2019 as indices surpassed their crucial levels. Sensex gained 186.24 points or 0.52% to settle at 36,254.57; on Wednesday, 2nd January 2019, trade remained weak. Sensex lost 363.05 points or 1.00% to settle at 35,891.52; Indian benchmark indices slumped over 1% on Thursday, 3rd January 2019, following a sell off in Asian markets and as investors turned cautious ahead of corporate earnings beginning next week. Sensex lost 377.81 points or 1.05% to settle at 35,513.71; on Friday, 4th January 2019 Indices ended on an optimistic note. Sensex gained 181.39 points or 0.51% to settle at 35,695.10.

NEWS BULLETIN

- GM Breweries Ltd fell 10% to Rs 651.15 after its profit for December quarter dropped by around 25%. Profit for Q3 was Rs 16.71 crore as against Rs 22.30 crore a year ago.
- Bank of Maharashtra Ltd will raise upto Rs 4,498 crore by issuing shares to the government.
- Repco Home Finance has entered into an agreement with Kotak Mahindra General Insurance Co and Kotak Mahindra

A/D Ratio – Negative

Advance	1288
Decline	1319
No Change	158

Technical Snapshot

Put call Ratio	0.84
PE multiple of Nifty	25.84

Institutional net position

FII's Cash	-157.72
FII's Index Future	-351.07
FII's Stock Future	145.29
DII's	240.60

Bulk/ Block Deals

Company Name	Quantity	Trade Price
BEML	348257	876.41
JETAIRWAYS	2416565	242.23
RCOM	55071309	13.81

Most active (by Value)

Rs. Cr (NSE)

Name	Quantity	Price	Volume
RCOM	400253.63	14.00	560.36
HCC	147587.17	13.35	197.03
JPASSOCIAT	134245.06	7.55	101.36
BANKBARODA	121640.80	121.70	1480.37
ASHOKLEY	114184.72	96.80	1105.31

Most active (by Value)

Rs. Cr (NSE)

Name	Quantity	Price	Volume
BANKBARODA	121640.80	121.70	1480.37
BEML	15808.69	880.60	1392.11
JETAIRWAYS	56120.00	245.20	1376.06
DREDGECORP	25620.72	436.45	1118.22
JUBLFOOD	9175.76	1212.10	1112.19

Top Gainers

(NSE)

Name	Current Price	Previous Price	% Change
DREDGECORP	436.45	371.75	17.40
BALRAMCHIN	109.20	99.65	9.58
JKLAKSHMI	313.65	288.15	8.85
INOXLEISUR	260.95	240.65	8.44
PRESTIGE	231.90	214.20	8.26

Top Losers

(NSE)

Name	Current Price	Previous Price	% Change
DENABANK	14.30	17.05	-16.13
FRETAIL	448.00	511.70	-12.45
JETAIRWAYS	245.20	276.60	-11.35
SUPREMEIND	1085.55	1196.95	-9.31
PAGEIND	22663.00	24973.40	-9.25

BSE Sector	Current	Last	% Change
<u>AUTO SECTOR</u>			
EICHERMOT	20128.95	23110.65	-12.90
M&M	726.15	803.15	-9.59
ASHOKLEY	96.80	102.80	-5.84
TVSMOTOR	540.55	564.30	-4.21
BHARATFORG	488.10	507.25	-3.78
MARUTI	7237.40	7510.70	-3.64
CUMMINSIND	831.50	858.10	-3.10

Comment

The S&P Auto Index ended at 19894.17 down by 932.63 points or by 4.48%. Eicher Motors, M&M, Ashok Leyland and TVS Motors were among the major losers.

BSE Sector	Current	Last	% Change
<u>METAL SECTOR</u>			
HINDALCO	210.90	223.30	-5.55
JINDALSTEL	152.25	161.00	-5.43
TATASTEEL	487.70	513.70	-5.06
JSWSTEEL	288.10	297.80	-3.26
VEDL	193.00	199.40	-3.21
SAIL	53.15	54.85	-3.10
COALINDIA	235.70	242.35	-2.74

Comment

The S&P Metal Index ended at 11240.18 down by 432.45 points or by 3.70%. Hindalco, Jindal Steel, Tata Steel and JSW Steel were among the major losers.

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