



End Day Commentary

Market Snap

28th December 2017

Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	33911.81	33928.86	34023.65	33752.03	33848.03	-63.78	-0.19%
Nifty	10490.75	10498.20	10534.55	10460.45	10477.90	-12.85	-0.12%

Indices remained lower, F&O expiry weighs.

The 30-share BSE Sensex lost 63.78 points or 0.19% to settle at 33848.03 and the Nifty lost 12.85 points or 0.12% to settle at 10477.90. The BSE Mid-Cap rose 0.10%. The BSE Small-Cap index rose 0.32%. Both the indices have outperformed the Sensex in percentage terms. Indian equity benchmarks traded on range bound note throughout the day and ended the session with small losses amid expiry of December derivatives contracts and on fears that the government going for additional borrowing could upset fiscal deficit calculations. Key indices opened higher and traded with small gains in early trade. Meanwhile volatility was high in late trade as investors rolled over positions in the futures & options (F&O) segment from the near month December 2017 series to January 2018 series. On the sectoral front, Realty, Metal, Information Technology and Consumer Durables were top gaining indices on BSE while on the flip side; Oil & Gas, Auto, Bank and FMCG were top losing indices on BSE. The top gainers on the Sensex were Tata Steel, Dr Reddy, HDFC Bank, Wipro and ICICI Bank while on the flip side SBI, Hero Motocorp, Sun Pharma, Adani Ports and Axis Bank were the top losers. On global Front; Asian markets shut the day on green note while European indices were trading in red.

The market the breadth, indicating the overall health of the market, was positive. On the BSE, 1,458 shares rose and 1,302 shares fell. A total of 197 shares were unchanged.

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
Realty Sector			
Unitech	8.16	7.35	+11.02
DLF	263.80	248.20	+6.28
Phoenix	643.50	607.40	+5.94
HDIL	59.10	57.15	+3.41
Sobha	627.00	607.15	+3.26
DB Realty	52.45	51.95	+0.96
Omaxe	230.35	228.25	+0.92

Comment

The S&P Realty index ended at 2596.43 up by 74.90 points or by 2.97%. Unitech, DLF, Phoenix and HDIL were among the major gainers.

Most active (by value)

Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
RCOM	77,46,53,485	31.35	2502.9
REL Capital	2,94,86,261	575.1	1655.35
Tata Steel	1,15,72,648	734.6	850.35
ICICI Bank	2,26,89,602	313.05	713.11
REL Infra	1,20,84,325	554.1	670.57

Name	Qty	Pr.	Vol.
RCOM	77,46,53,485	31.35	2502.9
JP Associates	18,10,42,192	23.15	417.48
GMR Infra	14,82,27,908	20.55	297.64
Unitech	10,35,18,374	8.15	83.85
Suzlon	6,64,29,329	15.1	100.97

Top gainers

(NSE)

Name	Closing Price	Previous close	%change
Hindalco	274.85	265.75	3.42
UPL	764.55	740.35	3.27
Vedanta ltd	333.05	326.2	2.1
Dr Reddy	2,438.00	2,400.30	1.57
Tata Steel	734.6	723.45	1.54

Top losers

(NSE)

Name	Closing Price	Previous close	%change
IOC	391.1	401.5	-2.59
SBI	308.3	314.85	-2.08
BPCL	522.8	533.4	-1.99
Bajaj Auto	3,283.10	3,339.05	-1.68
Hero Motocorp	3,725.05	3,786.65	-1.63

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Metal Sector</u>			
Jindal Steel	202.20	194.55	+3.93
Hindalco	275.35	265.80	+3.59
Hind Zinc	310.95	303.85	+2.33
JSW Steel	271.25	265.60	+2.12
Vedanta	332.50	326.15	+1.94
SAIL	92.75	91.10	+1.81
Tata Steel	734.65	721.80	+1.78

Comment

The S&P Metal index ended at 15005.40 up by 300.27 points or by 2.04%. Jindal Steel, Hindalco, Hind Zinc and JSW Steel were among the top gainers.

Other Corporate News:

- **Axis Bank** dropped 0.8% after the bank announced that it will conduct an internal inquiry on leakage of results on Whatsapp. Bank has been asked by Securities and Exchange Board of India (SEBI) to conduct an internal inquiry into the source of alleged leakage of unpublished price sensitive information relating to its financial results and to strengthen its systems.
- **Kolte-Patil Developers** announced that global investment firm KKR has committed Rs 193 crore in Kolte-Patil I-Ven Townships (Pune), a joint venture of Kolte-Patil and ICICI Venture Funds Management Company. Kolte-Patil I-Ven Townships is developing Life Republic, a 383-acre township located in Pune's IT hub, Hinjewadi.
- **Strides Shasun Ltd** announced its shareholders approved a composite scheme of arrangement between the company, Sequent Scientific and Solara Active Pharma Sciences.
- **Larsen and Toubro Ltd** announced its unit L&T Construction has received orders worth Rs1,600 crore in power and transmission businesses.
- **DLF Ltd** shareholders approved an issue of debentures and warrants to promoters in lieu of Rs11,250 crore equity infusion into the company to reduce company's net debt significantly.

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