

24th December 2018



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Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	35,742.07	35,859.66	35,910.67	35,423.24	35,470.15	-271.92	-0.76
Nifty	10,754.00	10,780.90	10,782.30	10,649.25	10,663.50	-90.50	-0.84

Indian bourses continued their bearish trend

The 30-share BSE Sensex was down 271.92 points or 0.76% to settle at 35470.15 and the Nifty was down 90.50 points or 0.84% to settle at 10,663.50. The BSE Mid-Cap lost 0.54%. The BSE Small-Cap lost 1.14%. Indian benchmark Indices extended losses for the third straight day on Monday, taking cues from global markets as political uncertainties in the US and dim outlook of global economic growth dampened investor sentiment. The BSE Sensex and NSE's Nifty 50 opened with gain led by IT heavyweights. However, losses in other sectors dragged the key indices in the negative territory. The Indian rupee recovered against the US dollar and traded marginally below 70 a dollar level. On the Sectoral front Information technology was major gaining index on BSE while on the flip side Realty, Auto, Metal, Consumer Durables, Oil & Gas and FMCG was major losing indices on BSE. The top gainers on the Sensex were Wipro, M&M, TCS, Adani ports and Kotak Mahindra while on the flip side; Hero Motocorp, Bajaj Auto, NTPC, HDFC and Vedanta were the top losers. On global Front; Asian markets shut the day on a red note and European indices were trading red.

The market breadth indicating the overall health of the market was negative. On BSE 829 shares rose and 1725 shares fell. A total of 164 shares were unchanged.

BSE Sector	Current	Last	% Change
Metal Sector			
JSWSTEEL	293.40	308.45	-4.88
JINDALSTEL	159.15	164.80	-3.43
HINDALCO	218.05	223.60	-2.48
VEDL	195.85	200.15	-2.15
SAIL	51.85	52.85	-1.89
HINDZINC	270.00	274.25	-1.55
COALINDIA	248.70	251.70	-1.19

Comment

The S&P Metal Index ended at 11,575.78 down by 256.01 points or by 2.16%. JSW Steel, Jindal Steel, Hindalco and Vedanta Ltd. were among the major losers.

Most active (by value) Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
BEML	70,22,369	871.50	623.71
YESBANK	3,28,61,722	182.35	602.45
INFY	83,79,825	648.50	546.85
IBULHSGFIN	63,41,324	821.90	520.57
SRF	24,37,373	1963.05	490.65

Most active (by Qty) Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
RCOM	9,53,56,659	14.25	134.54
JPASSOCIAT	5,05,49,525	7.20	37.1
YESBANK	3,28,61,722	182.35	602.45
BHEL	2,29,43,907	71.10	163.91
RECLTD	2,24,56,031	114.25	252.58

Top gainers (NSE)

Name	Closing Price	Previous Price	%change
INFRATEL	264.90	259.85	1.94
TCS	1922.00	1895.80	1.38
WIPRO	326.05	322.10	1.23
M&M	788.15	781.15	0.90
KOTAKBANK	1238.00	1227.20	0.88

Top losers (NSE)

Name	Closing Price	Previous Price	%change
JSWSTEEL	292.10	308.00	-5.16
HEROMOTOCO	3166.00	3324.15	-4.76
IOC	135.40	139.75	-3.11
BAJAJ-AUTO	2728.00	2808.45	-2.86
HINDALCO	217.80	224.00	-2.77

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Realty Sector</u>			
DBREALTY	26.30	27.75	-5.23
DLF	178.55	186.90	-4.47
HDIL	23.70	24.50	-3.27
IBREALEST	88.55	91.40	-3.12
SOBHA	452.85	466.05	-2.83
PHOENIXLTD	574.55	590.65	-2.73
MAHLIFE	381.20	390.60	-2.41

Comment

The S&P Realty Index ended at 1809.53 down by 42.40 points or by 2.29%. DB Realty, DLF, HDIL and IB Realestate were among the top losers.

Other Corporate News:

- **Indsil Hydro Power and Manganese** shares rose after the company's joint venture overseas subsidiary Al-Tamman Indsil Ferrochrome LLC has launched its 2nd Phase expansion project.
- **Zyudus Cadila** received approvals from the USFDA for doxycycline hyclate delayed-release tablets and Febuxostat tablets.
- **Dr. Reddy's Laboratories Ltd** launched Aspirin and extended-release Dipyridamole capsules, a therapeutic equivalent generic version of Aggrenox capsules, in the US market. The Aggrenox brand and generic had US sales of approximately \$182 million MAT for the most recent twelve months ending in October 2018 according to IMS Health.
- **Lupin Ltd** has partnered with AbbVie Inc. to develop and commercialize Lupin's MALTI inhibitors to pursue development across a range of hematological cancers, many with limited current treatment options.
- Shares of multiplex operators rose after the GST Council on Saturday reduce the tax on movie tickets to 18% from previous 28%. Cinema had remained part of the highest tax slab, wherein film tickets whose price exceeded Rs 100 were subject to 28% GST, while those below the rate worked with 18%, resulting in high ticket prices for movie-goers. **PVR** shares rose as much as 2.8%, and **Inox Leisure** shares jumped 4.56%.
- **CMI** has got production clearance for BHEL export order for their Overseas Project to supply of LT XLPE and HT XPLE cables to a tune of Rs 79 crore, to be executed in next 4 months time from its plant located at Baddi- Himachal Pradesh.
- **Sun Pharmaceutical Industries' wholly owned subsidiary** has received approval from US Food and Drug Administration (USFDA) for the New Drug Application (NDA), for Elepsia XR 1000 mg (levetiracetam 1000 mg) and Elepsia XR 1500 mg (levetiracetam 1500 mg). This product was filed from SPIL's Halol facility in the state of Gujarat.

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