



End Day Commentary

Market Snap

11th January 2018

Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	34433.07	34471.48	34558.88	34400.61	34503.49	+70.42	+0.20%
Nifty	10632.20	10637.05	10664.60	10612.35	10651.20	+19.00	+0.18%

Indices hit fresh record closing high.

The 30-share BSE Sensex rose 70.42 points or 0.20% to settle at 34503.49 and the Nifty rose 19.00 points or 0.18% to settle at 10651.20. The BSE Mid-Cap rose 0.27%. The BSE Small-Cap index rose 0.41%. Both the indices have outperformed the Sensex in percentage terms. Indian equity benchmarks traded on volatile note throughout the day and ended the session with small gains led by IT stocks such as Infosys Ltd and financials led by Housing Development Finance Corporation Ltd. World Bank's Global Economic Prospects report released yesterday showing India is likely to reclaim its position from China as the fastest growing major economy in 2018 supported investor sentiments. On the sectoral front, Realty, Information Technology, Auto and Healthcare were top gaining indices on BSE while on the flip side; Oil & Gas, Metal, Consumer Durables and Capital Goods were top losing indices on BSE. The top gainers on the Sensex were Infosys, Bharti Airtel, Kotak Mahindra, HDFC and Asia Paints while on the flip side Indusind Bank, Wipro, ICICI Bank, Axis Bank and Hero Motocorp were the top losers. On global Front; Asian markets shut the day on red note while European indices were trading in red.

The market the breadth, indicating the overall health of the market, was positive. On the BSE, 1,607 shares rose and 1,329 shares declined. A total of 132 shares were unchanged.

BSE Sector	Current	Last	% Change
Realty Sector			
Mahlife	488.25	462.65	+5.53
Oberoi Realty	553.30	526.60	+5.07
IB Real Estate	255.60	247.05	+3.46
Phoenix	608.60	590.55	+3.05
Prestige	343.40	334.25	+2.73
DLF	270.55	269.20	+0.50
Sobha	604.25	603.00	+0.20

Comment

The S&P Realty index ended at 2804.59 up by 54.94 points or by 2.00%. Mahlife, Oberoi Realty, IB Real estate and Phoenix were among the major gainers.

Most active (by value)

Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
Infosys	83,87,734	1,076.50	897.36
Jindal Steel	3,18,32,706	265.85	845.00
ABAN	2,87,88,075	266.85	779.32
Indusind Bank	41,45,613	1,700.70	713.29
IB Real Estate	1,87,66,103	254.75	475.98

Name	Qty	Pr.	Vol.
RCOM	7,93,51,931	32.7	260.43
IDFC Bank	6,13,36,634	68.25	410.65
GMR Infra	5,87,98,350	21.65	129.65
IFCI	4,68,49,100	32.3	149.31
Suzlon	3,92,61,305	16.5	64.90

Top gainers

(NSE)

Name	Closing Price	Previous close	%change
Infosys	1,076.50	1,052.25	2.3
IB Housing	1,228.05	1,204.20	1.98
Bharti Airtel	515.9	506.4	1.88
Kotak Bank	1,017.80	1,002.25	1.55
Eicher Motors	28,500.00	28,097.50	1.43

Top losers

(NSE)

Name	Closing Price	Previous close	%change
Wipro	778.15	790.60	-1.57
Indusind Bank	28,150.00	28596.95	-1.56
Ambuja Cement	174.25	176.70	-1.39
Cipla	2,427.10	2,457.80	-1.25
Bajaj Finance	1,178.90	1,193.05	-1.19

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>IT Sector</u>			
Infosys	1075.60	1051.60	+2.28
Tech Mahindra	549.65	541.20	+1.56
OFSS	4143.20	4083.05	+1.47
KPIT	208.30	205.80	+1.21
MPHASIS	716.05	710.00	+0.85
HCL Tech	917.35	912.60	+0.52
Persistent	751.00	748.90	+0.28

Comment

The S&P Information Technology index ended at 11696.30 up by 97.19 points or by 0.84%. Infosys, Tech Mahindra, OFSS and KPIT were among the top gainers.

Other Corporate News:

- **Indusind Bank** net profit rose 24.73% to Rs 936.25 crore on 16.06% increase in total income to Rs 5473.54 crore in Q3 December 2017 over Q3 December 2016. The bank's gross non-performing assets (NPAs) rose to Rs 1498.70 crore as on 31 December 2017 from Rs 1345.28 crore as on 30 September 2017 and Rs 971.62 crore as on 31 December 2016.
- **Cochin Shipyard** gained 4.11% after the company signed a memorandum of understanding with Mumbai Port Trust for management and operation of the shiprepair facilities at Mumbai Port trust. As per the terms of the memorandum of understanding (MOU), Mumbai Port Trust (MbPT) and Cochin Shipyard (CSL) are to associate with each other for utilizing the Indira Dock facility at Mumbai Port to set up a professional ship repair eco system, that would be beneficial for the commercial as well as defence ship repair industry in India.
- **IVRCL** was locked at 5% upper circuit after the company announced that its lender, State Bank of India has initiated corporate insolvency resolution process against the company.
- **GE Power India** surged 6.58% to after the company announced it was awarded a contract worth approximately Rs 818.30 crore by Navayuga Engineering Company.
- **Welspun Enterprises** announced that Madhya Pradesh State Industrial Development Corporation (MPSIDC) and Dewas Waterprojects Works (a wholly owned subsidiary of the company) have entered into the concession agreement on 9 January 2018 for restructuring the Dewas Industrial Water Supply Project under the Madhya Pradesh Infrastructure Development (Swiss Challenge) Guidelines 2014.
- **Bodhtree Consulting Ltd** announced it has received an order worth Rs8.38 crore from the Indian Council of Forestry Research and Education, Dehradun.

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