



HEM SECURITIES
Building your wealth through values

END DAY COMMENTARY

8th January 2019

BROKING
INVESTMENT BANKING
RESEARCH
DISTRIBUTION
DEPOSITORY

Markets broke through a major resistance level

The 30-share BSE Sensex was up 130.77 points or 0.36% to settle at 35,980.93 and the Nifty was up 30.35 points or 0.28% to settle at 10,802.15. The BSE Mid-Cap lost 0.16%. The BSE Small-Cap gained 0.17%. On the Sectoral front Auto, Bank, Metal and Healthcare were major gaining index on BSE while on the flip side Realty, Oil & Gas, Consumer durables and Capital goods were major losing indices on BSE. The top gainers on the Sensex were Sun Pharma, ICICI Bank, SBI, Yes Bank and Tata Motors while on the flip side; Kotak Mahindra, NTPC, HDFC, HDFC Bank and HUL were the top losers. On global Front; Asian markets shut the day on a green note and European indices were trading in green.

Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	35,850.16	35964.62	36037.35	35753.95	35980.93	+130.77	+0.36
Nifty	10,771.80	10,786.25	10,818.45	10,733.25	10,802.15	+30.35	+0.28

Result season has started. Dollar saw an upward move. Markets were fluctuating. After a gap down opening, key indices bounced back and hit a fresh intraday high in the early trading session. Indices turned flat in the early afternoon session but later in the day they firmed up again.

Gruh Finance merged with Bandhan Bank. Market saw Gruh Finance plummeting by around 16% and Bandhan Bank also was volatile.

NEWS BULLETIN

- Bharat Dynamics Ltd has received a contract worth about Rs 760 crore with the Indian Army for production and supply of anti-tank guided missiles (ATGM) and launchers.
- Endurance Technologies shares traded up as it acquired Fonpresmetal Gap SpA, an aluminum die casting company in Italy.
- Tata Elxsi December-quarter net profit rose to Rs 65.99 crore versus a profit Rs 62.77 crore a year ago. Revenue from operations stood at Rs 407 crore in the quarter ended December 31, versus Rs 346 crore a year ago.

BSE Sector	Current	Last	% Change
<u>BANKING SECTOR</u>			
ICICI BANK	380.20	367.50	+3.46
SBI	305.10	295.70	+3.18
YES BANK	192.30	186.95	+2.86
BANK INDIA	108.85	106.30	+2.40
AXIS BANK	650.90	637.45	+2.11
BANK BARODA	123.80	122.20	+1.31
PNB	81.50	80.50	+1.24

Comment

The S&P Bank Index ended at 30952.41 up by 401.05 points or by 1.31%. ICICI Bank, SBI, Yes Bank and Bank of India were among the major gainers.

Most active (by Value)

Rs. Cr (NSE)

Name	Quantity	Price	Volume
ICICIBANK	2,15,01,136	379.30	808.05
YESBANK	4,05,59,174	191.80	771.15
AXISBANK	1,18,79,875	652.15	761.55
EICHERMOT	3,66,429	19800.00	740.79
SBIN	2,29,49,961	305.50	692.97

Most active (by Volume)

Rs. Cr (NSE)

Name	Quantity	Price	Volume
RCOM	7,07,69,680	14.00	98.65
YESBANK	4,05,59,174	191.80	771.15
ASHOKLEY	3,06,63,741	93.05	285.84
NBCC	2,59,11,949	62.45	161.56
SBIN	2,29,49,961	305.50	692.97

Top Gainers

(NSE)

Name	Current Price	Previous Price	% Change
SUNPHARMA	448.75	430.80	4.17
ICICIBANK	379.30	367.70	3.15
SBIN	305.50	296.30	3.10
TATAMOTORS	179.95	175.35	2.62
YESBANK	191.80	187.15	2.48

Top Losers

(NSE)

Name	Current Price	Previous Price	% Change
ZEEL	449.10	462.95	-2.99
UPL	751.00	763.75	-1.67
KOTAKBANK	1228.00	1246.60	-1.49
BPCL	350.65	355.55	-1.38
HINDPETRO	247.00	249.80	-1.12

A/D Ratio – Negative

Advance	1247
Decline	1328
No Change	177

Technical Snapshot

Put call Ratio	0.89
PE multiple of Nifty	26.02

Disclaimer & Disclosure

This document is prepared for our clients only, on the basis of publicly available information and other sources believed to be reliable. Whilst we are not soliciting any action based on this information, all care has been taken to ensure that the facts are accurate, fair and reasonable. This information is not intended as an offer or solicitation for the purchase or sell of any financial instrument and at any point should not be considered as an investment advise. Reader is requested to rely on his own decision and may take independent professional advise before investing. Hem Securities Limited, Hem Finlease Private Limited, Hem Multi Commodities Pvt. Limited, Directors and any of its employees shall not be responsible for the content. The person accessing this information specifically agrees to exempt Hem Securities Limited, Hem Finlease Private Limited, Hem Multi Commodities Pvt. Limited or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and further agrees to hold Hem Securities Limited, Hem Finlease Private Limited, Hem Multi Commodities Pvt. Limited or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays. The companies and its affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy or sell the securities there of, company (ies) mentioned here in and the same have acted upon or used the information prior to, or immediately following the publication.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

GROUP COMPANIES

HEM FINLEASE PRIVATE LIMITED - MEMBER-NSE
HEM MULTI COMMODITIES PRIVATE LIMITED - MEMBER-NCDEX, MCX
HEM FINANCIAL SERVICES LIMITED - NBFC REGISTERED WITH RBI

HEM SECURITIES LIMITED

MEMBER-BSE, CDSL, SEBI REGISTERED CATEGORY I MERCHANT BANKER
SEBI Registration No For Research Analyst: INH100002250

MUMBAI OFFICE

NAMAN MIDTOWN, SENAPATI BAPAT MARG,
PRABHADEVI STATION,
LOWER PAREL, MUMBAI-400 013
PHONE- +91 22 49060000

JAIPUR OFFICE

203-204, JAIPUR TOWERS,
M I ROAD, JAIPUR-302001
PHONE- + 91 1414051000