



Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	36,134.31	36,035.65	36,048.65	35,777.81	35,884.41	-249.90	-0.69
Nifty	10,869.50	10,820.45	10,821.05	10,747.95	10,784.95	-84.55	-0.74

## Bears dominate the market

The 30-share BSE Sensex was down 249.90 points or 0.69% to settle at 35,884.41 and the Nifty was down 84.55 points or 0.74% to settle at 10,784.95. The BSE Mid-Cap lost 1.22%. The BSE Small-Cap index gained 1.21%. Indian benchmark indices BSE Sensex and NSE's Nifty 50 declined on Wednesday following a selloff in global equities amid concerns over US-China trade negotiations and global economic growth. However, key indices trimmed some losses in the dying hour of trade. Meanwhile, Reserve Bank of India (RBI) kept the repo rate unchanged at 6.5 per cent in its December policy review. The reverse repo rate has also been maintained at 6.25 per cent. On the Sectoral front Healthcare, Auto, Metal, FMCG, Realty and Capital Goods were major gaining indices on BSE while on the flip side there was no major losing index on BSE. The top gainers on the Sensex were HUL, HDFC, HDFC Bank, Wipro and Reliance while on the flip side; Sun Pharma, Tata Steel, Vedanta, Tata Motors and M&M were the top losers. On global Front; Asian markets shut the day on a red note and European indices were trading red.

The market breadth indicating the overall health of the market was negative. On BSE 791 shares rose and 1777 shares fell. A total of 147 shares were unchanged.

BSE Sector	Current	Last	% Change
<b>Metal Sector</b>			
JINDALSTEL	148.45	156.65	-5.23
HINDALCO	221.40	233.30	-5.10
SAIL	53.00	55.60	-4.68
TATASTEEL	515.30	538.30	-4.27
VEDL	198.45	206.15	-3.74
NMDC	92.00	95.45	-3.61
JSWSTEEL	304.40	313.50	-2.90

## Comment

The S&P Metal Index ended at 11,657.31 down by 461.54 points or by 3.81%. Jindal Steel, Hindalco, SAIL, TATA Steel were among the major losers.

## Most active (by value)

Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
SUNPHARMA	4,88,91,969	417.20	2076.29
YESBANK	5,22,89,539	173.10	914.7
RELIANCE	58,19,618	1158.15	669.45
HDFCBANK	29,49,711	2103.00	618
HDFC	31,47,110	1970.50	614.46

## Most active (by Qty)

Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
RCOM	17,48,62,607	16.25	290.62
YESBANK	5,22,89,539	173.10	914.7
SUNPHARMA	4,88,91,969	417.20	2076.29
ASHOKLEY	3,56,63,386	103.90	371.14
IDEA	2,58,44,200	33.95	88.98

## Top gainers

(NSE)

Name	Closing Price	Previous Price	%change
HINDUNILVR	1852.00	1807.65	2.45
HDFC	1970.50	1939.45	1.60
INFRATEL	258.00	254.85	1.24
HCLTECH	1046.05	1036.25	0.95
HDFCBANK	2103.00	2085.55	0.84

## Top losers

(NSE)

Name	Closing Price	Previous Price	%change
SUNPHARMA	417.20	442.90	-5.80
HINDALCO	221.25	233.35	-5.19
TATASTEEL	516.50	538.20	-4.03
IBULHSGFIN	772.00	803.70	-3.94
VEDL	198.10	206.20	-3.93

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<b><u>Auto Sector</u></b>			
BHARATFORG	531.95	581.05	-8.45
MOTHERSUMI	157.75	167.15	-5.62
ESCORTS	659.75	695.85	-5.19
TATAMOTORS	169.20	175.70	-3.70
CUMMINSIND	783.00	810.80	-3.43
ASHOKLEY	103.65	107.30	-3.40
M&M	717.60	742.30	-3.33

### *Comment*

The S&P Auto Index ended at 20,282.16 down by 499.80 points or by 2.40%. Bharat Forge, Motherson Sumi, Escorts and Tata Motors were among the top losers.

### *Other Corporate News:*

- **Kesoram Industries Ltd** fell as much as 7.8% after the company was demerging its tyre business. The separated business ‘Birla Tyres’ will remain listed. Jan. 1, 2019 has been fixed as appointment date for the business spin-off. Birla Tyres will issue 1:1 equity share to Kesoram Industries at nominal value of Rs 10 per share.
- **Jet Airways** shares rose as much as 2.75% after the company assured that it would bring on board a new investor in two-three months to help fund the cash-strapped airline.
- **Shares of metal companies** traded lower today as prices of industrial metals declined on the London Stock Exchange as US-China trade tensions resurfaced, raising concerns over demand in the world’s top metals consumer China. The Nifty Metal Index was down 2.5% dragged by Jindal Steel, SAIL, Hindalco, Vedanta and JSW Steel, which fell 2.5% to 4.4%.
- Shares of **Sun Pharmaceuticals Ltd** traded 2.02% after reports emerged that Sebi has reopened an insider trading probe against the company.
- USFDA has concluded inspections at the Mandideep location of **Lupin**, which houses the company’s cardiovascular “Pril” API facilities, Cephalosporin API facilities and Cephalosporin solid oral dosage form facility. The US regulator has issued 4 observations for Unit-2, the Cardiovascular “Pri I” API facilities; 10 observations for Unit-I, the Cephalosporin facilities; and 8 observations for the Cephalosporin Solid oral dosage form facility.
- **HDFC AMC and HDFC Trustee Company** on Tuesday settled a case of alleged violation of mutual fund norms case with Securities and Exchange Board of India (Sebi) by paying Rs 3.78 crore towards settlement fee. The so-called consent mechanism allows the entities to settle violations by paying a penalty without admission or denial of guilt.
- **Maruti Suzuki India** shares traded 1.17% down. The car maker will hike prices across various car models next month to mitigate the impact of high commodity prices and foreign exchange rates.
- The **Indian rupee** weakened against the US dollar, tracking losses in its Asian peers.



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