



HEM SECURITIES
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END DAY COMMENTARY

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New year's charm failed to impress the market

The 30-share BSE Sensex was down 377.81 points or 1.05% to settle at 35,513.71 and the Nifty was down 120.25 points or 1.11% to settle at 10,672.25. The BSE Mid-Cap gained 1.03%. The BSE Small-Cap lost 0.58%. On the Sectoral front FMCG was major gaining index on BSE while on the flip side Metal, Oil & Gas, Capital Goods, Healthcare, Auto and Information Technology were major losing indices on BSE. The top gainers on the Sensex were Bajaj Auto, Asian paints, HUL, Bharti Airtel and Wipro while on the flip side; M&M, ONGC, Vedanta, Tata Steel and Larsen were the top losers. On global Front; Asian markets shut the day on a red note and European indices were trading in red.

Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	35,891.52	35,934.50	35,999.66	35,475.57	35,513.71	-377.81	-1.05
Nifty	10792.50	10,796.80	10,814.05	10,661.25	10,672.25	-120.25	-1.11

Indian benchmark indices slumped over 1% on Thursday following a sell off in Asian markets and as investors turned cautious ahead of corporate earnings beginning next week. Markets after initial weakness gained traction and entered into green terrain as traders turned optimistic after the Finance Ministry in its 2018 review stated that the Indian economy is projected to be the fastest-growing major economy in the current and upcoming fiscal 2019-20. Bank Nifty closed 214.85 points down at its weekly expiry. Bank Nifty traded flat in morning session, however, sell-off in second half of trade mainly played spoil sports for the index and dragged it near intraday lows. Further, the Indian rupee weakened against the US dollar for the second session, tracking losses in Asian currencies.

NEWS BULLETIN

- Supreme Court on Thursday revived the class-action suit by the central government against Nestle in the National Consumer Disputes Redressal Commission (NCDRC).
- Shares of Vodafone India plunged to their lowest in three weeks, while Bharti Airtel shares declined over 1% after the two telecom operators are losing subscribers to Reliance Jio Infocomm as per Trai.
- Three banks announced their swap ratios for their planned merger. Shareholders of Vijaya Bank will get 402 equity shares of Bank of Baroda for every 1,000 shares held. In case of Dena Bank, its shareholders will get 110 shares for every 1,000 shares of BoB.

BSE Sector	Current	Last	% Change
METAL SECTOR			
JINDALSTEL	146.90	158.05	-7.05
SAIL	52.35	54.10	-3.23
NMDC	94.00	96.90	-2.99
VEDL	188.00	193.10	-2.64
TATASTEEL	481.05	493.85	-2.59
HINDALCO	209.10	214.40	-2.47
JSWSTEEL	282.90	288.70	-2.01

Comment

The S&P Metal Index ended at 11080.41 down by 266.21 points or by 2.35%.Jindal Steel, SAIL, NMDC and Vedanta Limited were among the major losers.

Most active (by Value)

Rs. Cr (NSE)

Name	Quantity	Price	Volume
EICHERMOT	4,68,301	20269.00	960.73
RELIANCE	74,46,457	1090.30	820.12
AXISBANK	1,32,28,602	609.00	809.27
M&M	1,10,84,172	718.00	806.32
HDFC	37,32,193	1937.00	727.87

Most active (by Value)

Rs. Cr (NSE)

Name	Quantity	Price	Volume
RCOM	5,24,05,739	13.45	71.42
BANKBARODA	4,02,46,215	119.60	486.13
DENABANK	3,14,80,284	14.40	45.86
ONGC	2,65,99,483	142.00	381.09
ASHOKLEY	2,43,74,807	98.25	240.62

Top Gainers

(NSE)

Name	Current Price	Previous Price	% Change
INFRATEL	273.00	264.25	3.31
TITAN	935.00	932.15	0.31
HCLTECH	949.00	946.35	0.28
ASIANPAINT	1387.00	1383.30	0.27
BAJAJ-AUTO	2695.00	2692.00	0.11

Top Losers

(NSE)

Name	Current Price	Previous Price	% Change
EICHERMOT	20269.00	21162.30	-4.22
HINDPETRO	247.65	256.55	-3.47
ONGC	142.00	147.05	-3.43
IBULHSGFIN	814.00	842.30	-3.36
IOC	132.70	137.25	-3.32

A/D Ratio – Negative

Advance	957
Decline	1619
No Change	150

Institutional net position

FII's	-972.81
DII's	34.52

Technical Snapshot

Put call Ratio	0.75
PE multiple of Nifty	25.71

Bulk/ Block Deals

Company Name	Quantity	Trade Price
BEML	334416	906.10
JETAIRWAYS	1010409	252.55
RUCHISOYA	1864497	7.77
WABAG	331665	259.53

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