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END DAY COMMENTARY

2nd January 2019

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Markets fell after facing turbulence

The 30-share BSE Sensex was down 363.05 points or 1.00% to settle at 35,891.52 and the Nifty was down 117.60 points or 1.08% to settle at 10,792.50. The BSE Mid-Cap lost 1.26%. The BSE Small-Cap lost 0.74%. On the Sectoral front Metal, Auto, Power and Realty were major losing indices on BSE while on the flip side Information Technology was major gaining index on BSE. The top losers on the Sensex were Vedanta, Tata Steel, Mahindra & Mahindra and Tata Motors while on the flip side; Sun Pharma, TCS, Asian Paints and Infosys were the top gainers. On global Front; Asian markets shut the day on a red note and European indices were trading green.

Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	36254.57	36198.13	36236.70	35734.01	35891.52	-363.05	-1.00
Nifty	10910.10	10868.85	10895.35	10735.05	10792.50	-117.60	-1.08

The fall in revenue collection raised concerns that the government may not be able to contain the fiscal deficit to 3.2% of the Gross Domestic Product. Weakness in European counters too dampened sentiments as traders returned to their desks after the New Year break. Auto stocks ended lower after the auto companies such as Eicher Motors, Mahindra and Mahindra, Tata Motors and Maruti Suzuki India reported lower-than-expected auto sales numbers for December.

NEWS BULLETIN

- Syndicate Bank is going to consider government's proposal of capital infusion of Rs 1,632 crore through preferential allotment.
- Jet Airways shares fell after the company disclosed that it has delayed the payment to a consortium of Indian Banks.
- Capacite Infraprojects has received maiden order for a total contract value of Rs 97.69 crore from Institute of Chemical Technology, of proposed research building of Institute of Chemical Technology at Mumbai.

BSE Sector	Current	Last	% Change
METAL SECTOR			
JSW STEEL	288.70	303.55	-4.89
VEDANTA	193.10	202.15	-4.48
TATA STEEL	493.85	515.55	-4.21
HINDALCO	214.40	222.80	-3.77
JINDAL STEEL	158.05	162.60	-2.80
SAIL	54.10	55.65	-2.79
COAL INDIA	237.00	241.10	-1.70

Most active (by Quantity) Rs. Cr (NSE)

Name	Quantity	Price	Volume
RCOM	9,20,48,688	13.85	128.59
JP ASSOCIATE	4,46,23,170	7.40	34.00
ASHOK LEYLAND	4,01,23,864	100.05	402.48
YES BANK	3,25,83,205	184.60	603.40
PNB	2,71,92,314	77.95	214.43

Most active (by Value) Rs. Cr (NSE)

Name	Quantity	Price	Volume
EICHER MOTORS	4,81,497	21,014.00	1040.86
RELIANCE	71,44,970	1,104.35	795.52
M&M	1,05,96,260	740.55	791.11
AXIS BANK	1,23,86,281	619.45	772.04
SBIN	2,55,59,853	293.80	762.19

Top Gainers (NSE)

Name	Current Price	Previous Price	% Change
SUN PHARMA	439.95	433.55	1.48
INFRATEL	265.2	262.25	1.12
TCS	1,919.00	1,902.80	0.85
ASIAN PAINT	1,380.05	1,371.55	0.62
INFY	668	665.05	0.44

Top Losers (NSE)

Name	Current Price	Previous Price	% Change
EICHER MOTORS	21,014.00	23,195.10	-9.40
JSW STEEL	287.4.00	303.95	-5.44
TATA STEEL	492.50	515.75	-4.51
VEDANTA	193.20	202.10	-4.40
M&M	740.55	773.35	-4.24

Comment

The S&P Metal Index ended at 11346.62 down by 405.39 points or by 3.45%. JSW Steel, Vedanta, Tata Steel and Hindalco Industries were among the major losers.

A/D Ratio –Negative

Advance	923
Decline	1637
No Change	157

Institutional net position

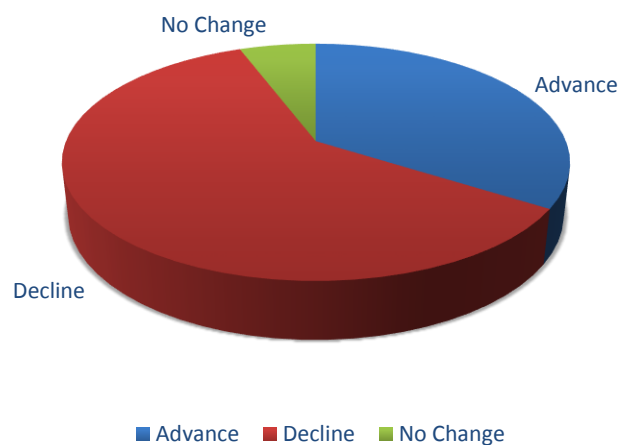
FII's- Cash	-621.06
FII's- Index Futures	-817.09
FII's- Index Options	-970.50
DII's	-226.18

Technical Snapshot

Put call Ratio	0.85
PE multiple of Nifty	26 times

Bulk/ Block Deals

Company Name	Quantity	Trade Price
Triveni Turbine	5150000	103.00

AD RATIO - Negative


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