

# Commodity Report



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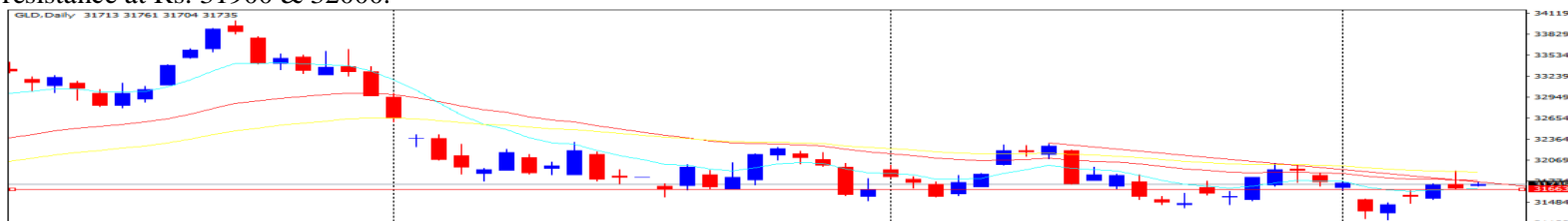
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9<sup>th</sup> May 2019  
Time: 09:55 AM

## Technical Outlook

### GOLD MCX Future June CMP: Rs. 31768 (0.12%)

The US China trade talks ahead, the commodity is likely to move in a range bound manner till the results of negotiation are declared. Investors are advised to initiate long positions above the resistance levels. Support can be seen at Rs. 31650 & 31500 whereas resistance at Rs. 31900 & 32000.



### CRUDE OIL MCX Future June CMP: Rs. 4308 (0.60%)

With the surprise reduction in US stock pile of crude , the commodity gained some momentum in the late hours of the trade but with all the trade tensions and slowing economies, the commodity is expected to move in a range. Investors are advised to trade within the range but maintain a strict stop loss. Support can be seen at Rs. 4275 & 4200 whereas resistance at Rs. 4360 & 4400.



## Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Copper	429	Sell	430.30	424	3-5 Days
2.	Gold	31745	Buy	31660	31860-31900	Intraday

\*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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