

Commodity Report



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Technical Outlook

SILVER MCX Future March CMP: Rs. 39891 (0.07%)

Though a downward trend can be seen in the commodity over the last couple of days, some support can be seen of 30 day moving average as well as trend line on the lower side. Fresh selling is advised below the support levels. Support can be seen at Rs.39660 & 39500 whereas resistance can be faced at Rs. 40450 & 40710.



COPPER MCX Future Feb CMP: Rs. 445.10 (0.27%)

Technically, the commodity yet another time faces resistance from the same levels and a correction is expected considering no positive outcome till date on US China trade talks. Investors are advised to go short over the commodity below the support levels but maintain a strict stop loss. Support can be seen at Rs. 444 & 440 whereas resistance can be faced at Rs. 448 & 452.



Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Copper	Below 444	Sell	448	440-434	1-2 Days
2.	Lead	147.40	Sell	148.45	146.40-143.70	2-3 Days

*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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