

Report

7th February 2019
Time: 09:40 AM

Technical Outlook

CRUDE OIL MCX Future Feb CMP: Rs. 3870 (0.28%)

With Oil prices fell on Thursday after U.S. crude inventories rose and as production levels in the country held at record levels, but OPEC-led supply cuts and Washington's sanctions against Venezuela supported markets. A downward moving pattern can be seen in the commodity but support can be seen on lower levels and only intraday trades are advised. Support can be seen at Rs. 3831 & 3800 whereas resistance can be faced at Rs. 3895 & 3950



CRUDE PALM OIL Future Feb CMP: Rs. 570.80 (0.83%)

Technically, the commodity is eyeing for a fresh breakout above the levels of Rs. 572 and no fresh trade is advised below that levels. Support can be seen at Rs. 569 & 568 whereas resistance is faced at Rs. 571.60 & 578



Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Lead	Below 148.40	Sell	149.70	147.70-146.70	1-2 Days
2.	MenthaOil	Below 1548	Sell	1565	1514-1496	2-3 Days

*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.