

# Commodity Report



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6<sup>th</sup> June 2019  
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## Technical Outlook

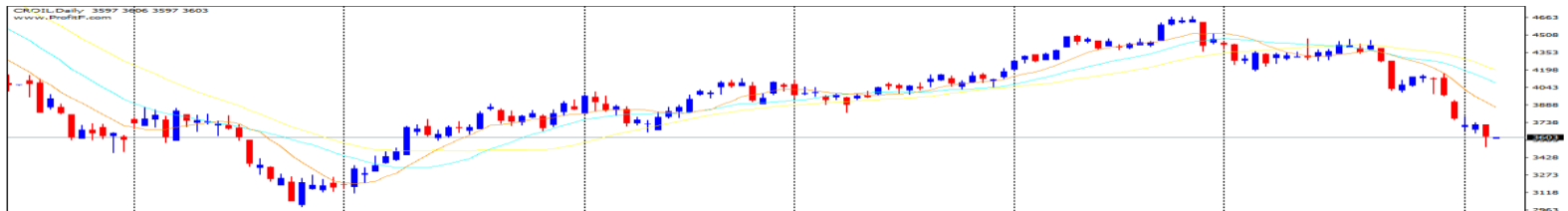
### GOLD MCX Future Aug CMP: Rs. 32724 (0.21%)

With the optimism towards United States and Mexico trade talks, the dollar gained some positivity leading to slight correction in the yellow metal. Though technically the commodity looks strong for another bullish ride and buy on dips strategy is working its magic. Support can be seen at Rs. 32635 & 32435 whereas resistance at Rs. 32900 & 33000.



### CRUDE OIL MCX Future June CMP: Rs. 3604 (0.11%)

The fear of economic slowdown has kept the commodity trapped in the bearish run but the sanctions and OPEC are keeping the prices afloat. Investors are advised to remain bearish with the increase in supply by United States. Support can be seen at Rs. 3520 & 3450 whereas resistance at Rs. 3700 & 3800.



## Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	NG(Aggressive)	Below 165	Sell	167	163-160	1-2 Days
2.	Turmeric	Above 7000	Buy	6880	7100-7200	1-2 Days

\*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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