

Commodity Report



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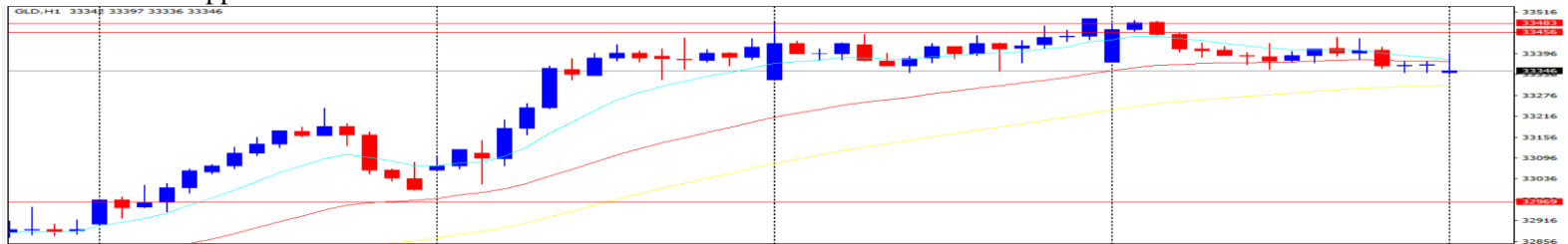
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6th February 2019
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Technical Outlook

GOLD MCX Future Apr CMP: Rs. 33348 (0.06%)

With the world awaiting Donald Trump speech in State of the Union address for hints on US China trade dispute, the Gold sideways movement can be expected till the conclusion of the speech. Investors are advised to go long over the commodity but after the levels of Rs. 33500. Support can be seen at Rs. 33300 & 33200 whereas resistance can be faced at Rs. 33450 & 33500.



KAPAS NCDEX Future Apr CMP: Rs. 1134 (0.22%)

Technically, the commodity can be seen as a buying opportunity considering the movement it follows. Investors are advised to go long over the commodity for the levels of Rs. 1148. Support can be seen at Rs. 1126 & 1123 whereas resistance can be faced at Rs. 1141 & 1148.



Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Kapas	1133-1135	Buy	1130	1140-1148	1-2 Days
2.	Gold	Below 33318	Sell	33350	33250-33200	Intraday

*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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