

# Commodity Report



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## Technical Outlook

### CRUDE PALM OIL MCX Future Feb CMP :Rs. 570 (0.58%)

Technically , after a sideways movement in the last 2 trading session the commodity is likely to move above the range and fresh buying can be expected in the current trading session. Investors are advised to go long over the commodity but maintain a trailing stop loss on the basis of 30 day moving average. Support can be seen at Rs.565 & 560 whereas resistance can be faced at Rs. 571 & 575.



### CRUDE OIL MCX Future Feb CMP: Rs. 3943 (0.61%)

With the news of tightening of supply and sanctions on venezuela, the commodity is likely to reach the levels of Rs.4000 but keep a sharp eye on the US crude output. Investors are advised to go long over the commodity. Support can be seen at Rs.3880 & 3848 whereas resistance can be faced at Rs.3988 & 4010.



## Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Cocudakl	Above 2010	Buy	1990	2020-2030	1-2 Days
2.	Gold	Above 33500	Buy	33340	33700-33800	Intraday

\*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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