

Commodity Report



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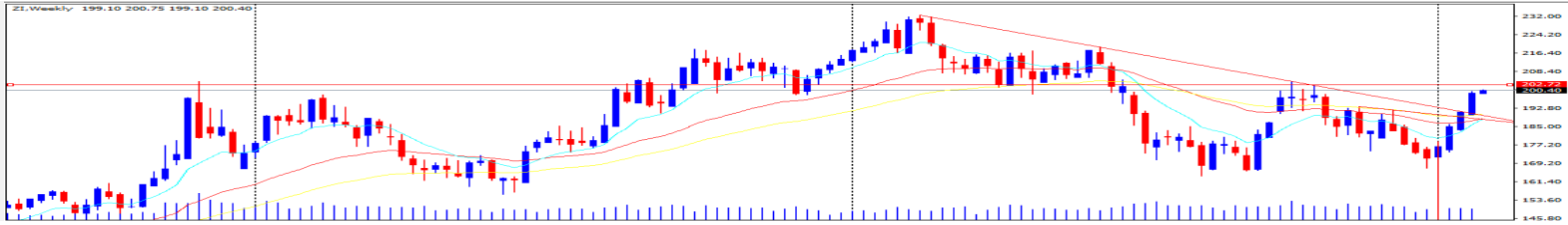
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4th February 2019
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Technical Outlook

ZINC MCX Future Feb CMP :Rs. 200.40 (0.45%)

Technically a weekly trend line breakout can be seen in the commodity confirming more bullish movement. Investors are advised to go long over the commodity but keep a sharp eye on the resistance levels. Support can be seen at Rs. 195.50 & 193 whereas resistance can be faced at Rs. 201 & 202.50.



NATURAL GAS MCX Future Feb CMP: Rs. 196.90 (0.20%)

Despite of the lowering temperatures in the northern parts of the US, the commodity failed to move to the higher prices. With the expectations of a long spring season coming ahead, investors are advised to adopt short on rise strategy. Support can be seen at Rs. 192.90 & 186 whereas resistance can be faced at Rs. 207 & 220.



Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Zinc	201	Buy	198.50	202.50-204	Intraday
2.	Chana	4260	Buy	4220	4280-4320	Intraday

*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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