

# Commodity Report



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## Technical Outlook

### GOLD MCX Future June CMP: Rs. 31900 (0.29%)

With the expectations of rate cut by federal bank, the commodity found the bulls again. It gained momentum from the levels of Rs. 31500 and the strategy of buy on dips worked beautifully. Investors are advised to remain long but any fresh entry is advised above 32000. Support can be seen at Rs. 31800 & 31750 whereas resistance at Rs. 32000 & 32200.



### COPPER MCX Future June CMP: Rs. 410.30 (0.10%)

After facing a heavy correction, the commodity found support on the weekly trend line on the international charts and if the commodity wants any chance of recovery then movement above previous day high is required. Investors are advised to remain cautious at current levels. Support can be seen at Rs. 408 & 402 whereas resistance at Rs. 412 & 415.



## Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Lead	124	Sell	125.10	123-122.5	Intraday
2.	Castor	Above 5745	Buy	5670	5870-5920	2-3 Days

\*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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