



Commodity Review 30th November 2018

Technical Outlook

ALUMINIUM MCX Future Nov: Rs. 135.50 (0.44%)

With the expiry of November future contracts in today's session, the commodity is seen trading below 50% Fibo levels and a weekly trend line breakout can be seen on the weekly charts. Technically more correction in the commodity can be expected, so we recommend going short over the commodity. Support can be seen at Rs. 134.70 & 133.95 whereas resistance can be faced at Rs. 135.85 & 136.45.



JEERA NCDEX Future Jan : Rs. 19062 (2.72%)

Technically a major breakout was seen in the commodity where it moved below the levels of Rs. 19250. Investors are advised to go short over the commodity but keep a trailing stop loss. Support can be seen at Rs. 18900 & 18800 whereas resistance can be faced at Rs. 19580 & 19800.



Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Castor	Below 5283	Sell	5658	5112-5050	2-3 Days
2.	Crude Oil (Aggressive Trade)	Below 3470	Sell	3750	3150-3000	3-5 Days

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