

Report

30th May 2019
Time: 09:30 AM

Technical Outlook

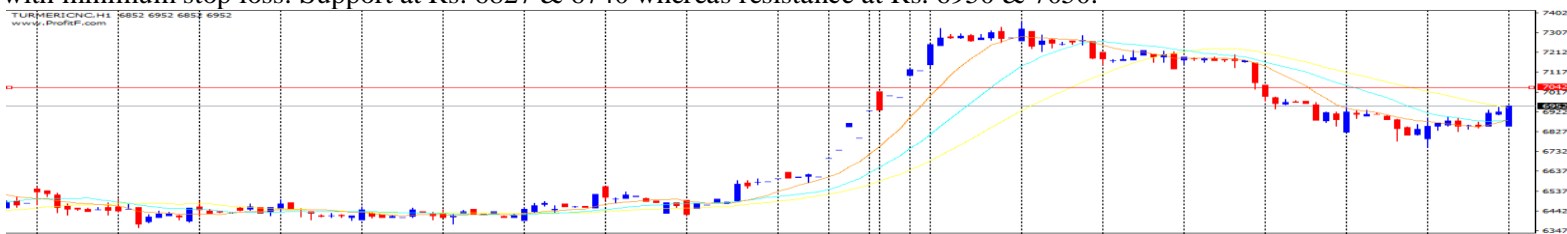
GOLD MCX Future June CMP: Rs. 31571 (0.51%)

The range movement continues but with the range breakout in the previous session in domestic market the commodity might form a trend of higher high's and higher low's. Investors are advised to buy on dips but maintain a strict stop loss of support. Resistance can be faced at Rs. 31870 & 31950 whereas support at Rs. 31550 & 31480.



TURMERIC NCDEX Future June CMP: Rs. 6936 (0.12%)

Technically, after breaking out of the long awaited weekly resistance trend line, the commodity could not sustain above the same. It corrected back to the support levels and it fighting again for the bulls to get back. Investors can see it as an opportunity and go long with minimum stop loss. Support at Rs. 6827 & 6740 whereas resistance at Rs. 6950 & 7050.



Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Turmeric	Above 6960	Buy	6920	7130 & 7200	1-2 Days
2.	RM Seed	3940-3950	Buy	3925	3990-4000	2-3 Days

*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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