

Commodity Report



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Technical Outlook

GOLD MCX Future June CMP: Rs. 31803 (0.10%)

After the recovery in Chinese manufacturing data, the commodity started the new financial year in a negative fashion. The metal is likely to move in a range bound manner and it still fails to show a clear direction. Investors are advised to cautiously trade at the current levels. Support can be seen at Rs. 31750 & 31650 whereas resistance at Rs. 31900 & 32050.



CRUDE OIL Future Apr CMP: Rs. 4295 (0.35%)

With the news of Venezuela shutdown, the commodity rose to the levels of Rs. 4300 and the movement still looks strong on the upside. Investors are advised to go long on intraday basis but maintain a strict stop loss. Support can be seen at Rs. 4250 & 4200 whereas resistance at Rs. 4310 & 4350.

Recommendations

| S No. | Script Name | Recommended Price | Action | Stop Loss | Target | Duration |
|-------|-------------|-------------------|--------|-----------|--------|----------|
| 1. | Gold | 31800-31790 | Sell | 31870 | 31700 | Intraday |
| 2. | Zinc | 222 | Sell | 224 | 218 | Intraday |

***The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.**

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