



Commodity Review 26th November 2018

Technical Outlook

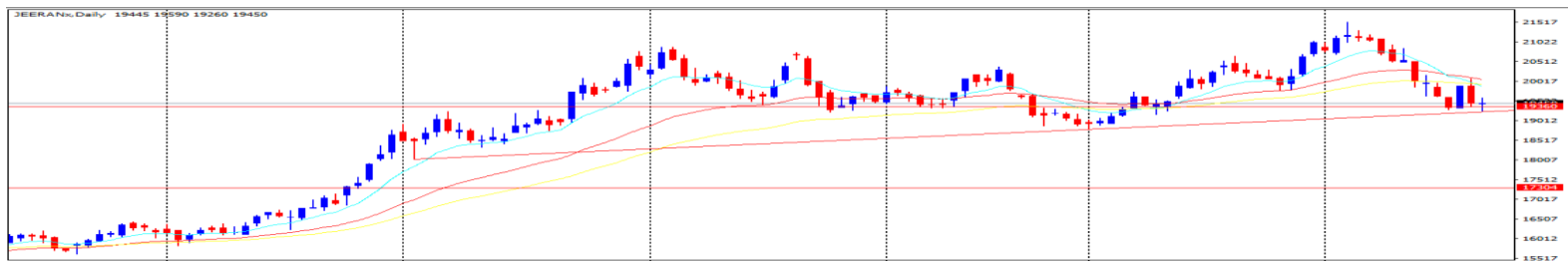
NICKEL MCX Future Nov: Rs. 765.50 (0.67%)

With the decreasing demand, the metal also hinges on the upcoming USA China negotiations in G-20 Summit. Though technically it corrected below the 23.6 Fibo level in the last trading session. Investors are advised to cautiously trade at the current market prices. Support can be seen at Rs. 759 & 752 whereas resistance can be faced at Rs. 766.50 & 769.



JEERA NCDEX Future Nov : Rs. 19450 (0.00%)

Technically the commodity is seen taking support at the current levels and if any more correction is seen in the commodity then we might see a major breakout on the weekly charts. Investors are advised to aggressively trade on the bullish side with maintaining a minimum and strict stop loss. Support can be seen at Rs. 19330 & 19280 whereas resistance can be faced at Rs. 19590 & 19640.



Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Chana	Below 4600	Sell	4655	4500-4490	Intraday
2.	Nickel	770	Buy	763	780-785	Intraday

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