

# Commodity Report



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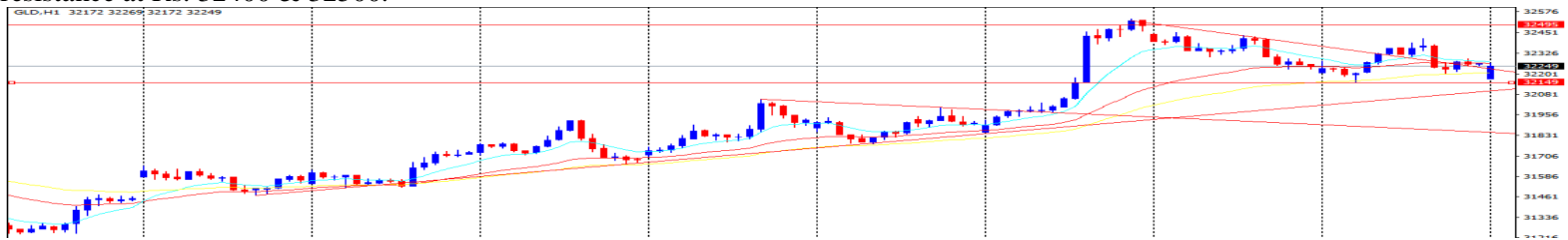
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16<sup>th</sup> May 2019  
Time: 09:45 AM

## Technical Outlook

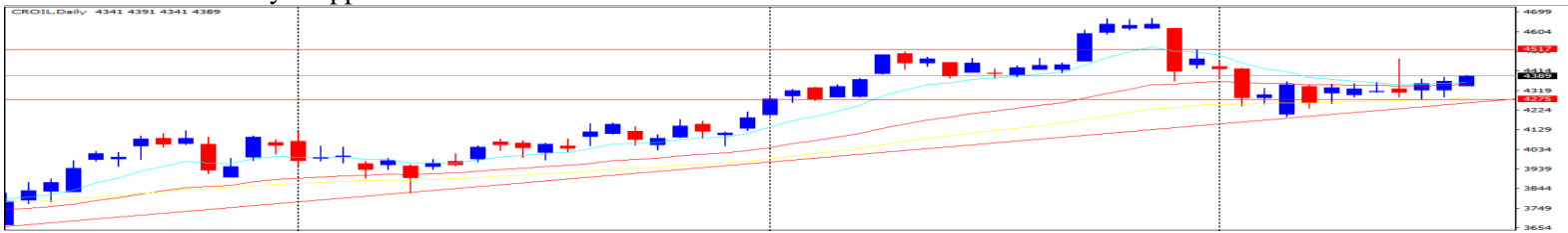
### GOLD MCX Future June CMP: Rs. 32255 (0.01%)

The trade talks put the yellow metal in a unique position as both USA and China are in the top 5 gold producing countries in the world and demand for the same can see a boost in form of jewelry if the talks go in a positive direction or as a safe haven if things go negative. Investors are advised to follow the same strategy of buying on dips. Support can be seen at Rs. 32148 & 32100 whereas resistance at Rs. 32400 & 32500.



### CRUDE OIL MCX Future May CMP: Rs. 4390 (0.55%)

The Middle East tensions and fear of disruptions in demand has made the commodity gain some positive momentum and with the news of attack of oil tankers are adding more fuel to the fire. Investors are advised to keep a sharp eye on the news events and stock levels of the commodity. Support can be seen at Rs. 4340 & 4300 whereas resistance at Rs. 4420 & 4500.



## Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Turmeric(Nxt)	7050-7100	Buy	6950	7300-7500	Positional
2.	Crude Oil	4370-4390	Buy	4340	4430-4470	Intraday

\*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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