

# Report

14<sup>th</sup> May 2019  
Time: 10:05 AM

## Technical Outlook

### GOLD MCX Future June CMP: Rs. 32403 (0.29%)

Technically, the commodity broke through a downward sloping trend line on the Comex charts and sustenance over \$1300 is necessary for bulls to gain control in the long run. Investors are advised to cautiously trade at the current levels or wait for the prices to go above resistance. Support can be seen at Rs. 32380 & 32350 whereas resistance at Rs. 32535 & 32600.



### NICKEL MCX Future May CMP: Rs. 832.80 (0.05%)

Technically, a downward sloping trend can be seen on the weekly charts of the commodity sustain below previous day low the another set of bear days can be expected. Investors are advised to go short but maintain a strict stop loss. Support can be seen at Rs. 825 & 820 whereas resistance at Rs. 834 & 836.



## Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Gold	32450	Buy	32380	32600	Intraday
2.	Coriander (June)	Above 7390	Buy	7330	7470-7500	1-2 Days

\*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.