

# Commodity Report



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13<sup>th</sup> May 2019  
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## Technical Outlook

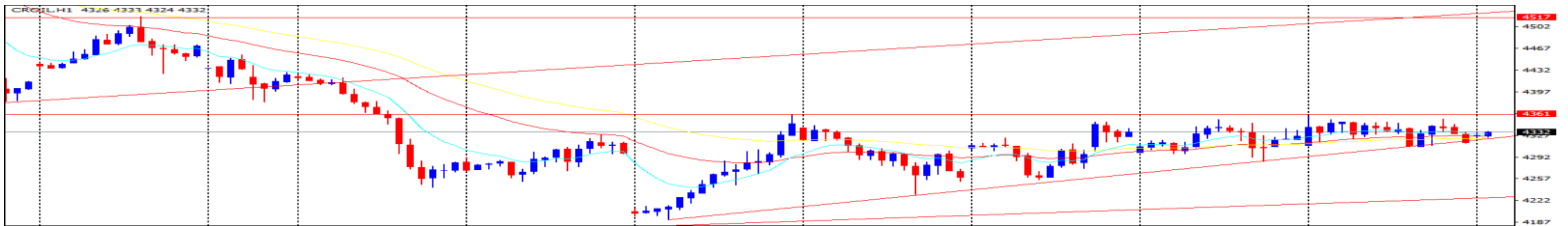
### GOLD MCX Future June CMP: Rs. 31920 (0.05%)

The US China trade worries and slowing global economy has put the commodity in an upward direction. The movement might not look one directional but its support looks strong on the lower side and dip buying is advised above support zone. Resistance can be faced at Rs.31830 & 31750 whereas support can be faced at Rs. 31980 & 32100.



### CRUDE OIL MCX Future May CMP: Rs. 4329 (0.07%)

Technically, the demand and supply pressure are making the commodity move in a range bound manner, forming a triangle pattern on the hourly charts. Fresh trades are only advised after the breakout. Support can be seen at Rs. 4310 & 4300 whereas resistance at Rs. 4350 & 4370.



## Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Castor(June)	5920	Buy	5870	6040	Positional
2.	Natural Gas	Above 185.90	Buy	182.30	190	1-2 Days

\*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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