

# Commodity Report



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11<sup>th</sup> June 2019  
Time: 10:00 AM

## Technical Outlook

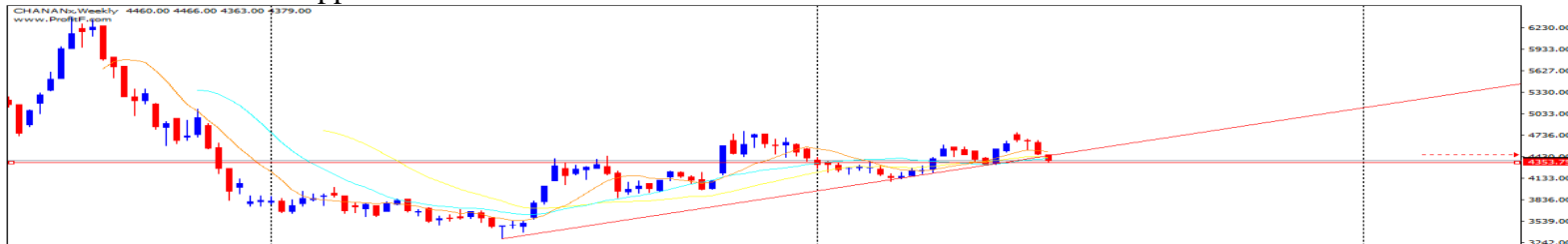
### GOLD MCX Future Aug CMP: Rs. 32689 (0.09%)

Inspite of giving positive indication on the intraday charts in the previous sessions, the commodity traded in a range bound manner and it is likely to continue the same movement in the current session as well. Investors are advised to remain cautious at the current levels and keep sharp eye on the international prices. Support can be seen at Rs. 32600 & 32500 whereas resistance at Rs. 32800 & 32950.



### CHANA NCDEX Future June CMP: Rs. 4384 (0.34%)

The agri commodity is looking at some fresh selling on the weekly charts as penetration of a weekly trendline can be seen. Investors are advised to go short but wait for the confirmation below the support levels. Resistance can be faced at Rs. 4425 & 4475 whereas support at Rs. 4350 & 4320.



## Recommendations

| S No. | Script Name | Recommended Price | Action | Stop Loss | Target    | Duration |
|-------|-------------|-------------------|--------|-----------|-----------|----------|
| 1.    | Chana       | Below 4350        | Sell   | 4426      | 4320-4200 | 2-3 Days |
| 2.    | Castor      | Below 5320        | Sell   | 5456      | 5240-5100 | 3-5 Days |

\*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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