

Commodity Report



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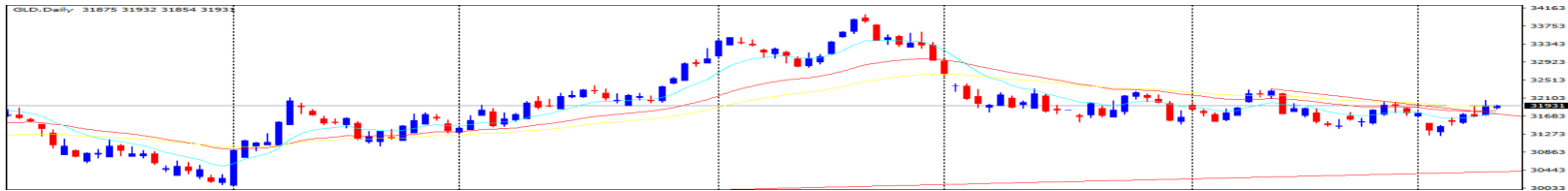
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10th May 2019
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Technical Outlook

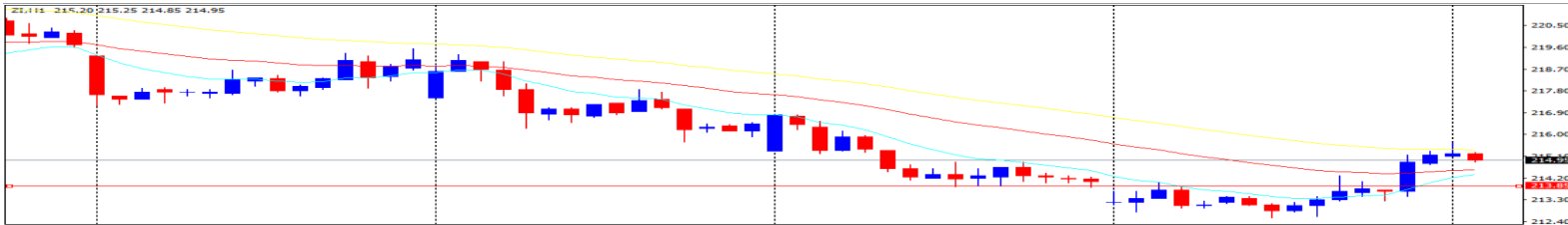
GOLD MCX Future June CMP: Rs. 31918 (0.02%)

With the US hiking the tariff on Chinese goods and China promising to retaliate, the demand for safe haven is likely to increase once again. Though it was not able to sustain the penetration above resistance levels but it is again looking to break the levels. Investors are advised to go long but maintain a strict stop loss due to market volatility. Support can be seen at Rs. 31850 & 31800 whereas resistance at Rs. 32000 & 32100.



ZINC MCX Future May CMP: Rs. 215 (0.05%)

Technically, after correcting to the support levels, the commodity saw some reversal. Though it is still not clear whether to consider it a reversal or just some profit booking. Investors are advised to cautiously trade at the current levels. Support can be seen at Rs. 213.80 & 211 whereas resistance at Rs. 217 & 219.



Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Chana(June)	4450-4470	Buy	4380	4550-4650	Positional
2.	RM Seed(June)	Below 3848	Sell	3870	3830-3800	Intraday

*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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