

Commodity Report



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Technical Outlook

GOLD MCX Future Aug CMP: Rs. 32684 (0.77%)

With Trump backing out of the United States –Mexico trade war after Mexico promising strict border control, the yellow metal cooled down after reaching the levels of Rs. 33000. Any further momentum can only be expected after updates on the international front and till then sideways movement can be expected. Investors are advised to remain cautious at the current levels. Support can be seen at Rs. 32660 & 32500 whereas resistance at Rs. 32800 & 32900.



CRUDE OIL MCX Future June CMP: Rs. 3772 (1.32%)

With the OPEC meeting coming up with 2 weeks and expectations of supply cut the commodity is likely to gain some positivity. Though United States stock pile and trade war are keeping the prices in check. Investors are advised to initiate intraday trades only. Support can be seen at Rs. 3700 & 3650 whereas resistance at Rs. 3780 & 3800.



Recommendations

S No.	Script Name	Recommended Price	Action	Stop Loss	Target	Duration
1.	Crude Oil	Above 3790	Buy	3739	3870-3900	Intraday
2.	Natural Gas	Above 163.40	Buy	162.25	164.80-166	Intraday

*The above prices are taken at the time of preparation of report. These are real time prices and are subject to change.

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